



**Eastern Shore of Virginia
Broadband Authority
Special Meeting Minutes**

Meeting Information: Special Meeting of the Board; June 29, 2010

Meeting Description: Annual and Regular Meeting of Eastern Shore of Virginia Broadband Authority	
Date: June 29, 2010	Location: Accomack Airport
Time: 10:00 AM – 10:30 AM	Call In Phone no: NA

Participants: (✓ marks present; X marks absent; ☎ a dial-in attendee non-voting)

	Name		Name		Name
X	Katie Nunez	✓	Mike Zodun	✓	Joe Caffrey
X	Steve Miner	✓	Dimitri Plionis	✓	Pat Coady
X	Cheryl Tyson	X	Nicholas Pascaretti	X	Melinda McPeek

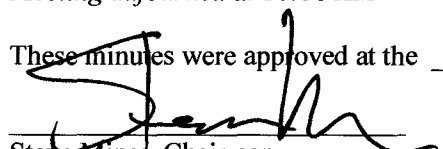
Mike Zodun called the meeting to order @ 10:06 AM

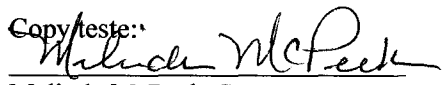
Agenda Topics/Action Items:

- | |
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| <p>1) New Business</p> <p>a) VCC Loan Resolution - <i>Motion was made by Plionis that the ESVBA hereby accepts the updated terms of the Letter of Commitment of Virginia Community Capital Bank for a thirty month loan of up to \$700,000 to be used for operating capital and other legitimate purposes of the ESVBA. The Board further authorizes the Chairman and the Executive Director to execute all documents necessary to prefect the loan. The motion was seconded by Caffrey. The following board members were present: Zodun, Plionis, Caffrey, and voted "yes". The following board members were absent: Miner, Nunez.</i></p> <p>b) ANEC Loan Resolution – <i>Motion to approve the updated terms of the ANEC Loan and authorize Miner and Coady to execute the ANEC Loan Approval – Letter of Commitment made by Plionis seconded by Caffrey. The following board members were present: Zodun, Plionis, Caffrey, and voted "yes". The following board members were absent: Miner, Nunez.</i></p> |
| <p>2) Next Meeting Date</p> <p>The next regular board meeting is scheduled for July 14, 2010 at 3:00 PM at the Accomack Airport.</p> |

Meeting adjourned at 10:16 AM

These minutes were approved at the July 14, 2010 meeting of the ESVBA.


Steve Miner, Chairman

Copy/checked: 
Melinda McPeek, Secretary